

## **Terms and Conditions:**

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**Termination of Access** – Laxman Finance Private Limited reserves the right to terminate your access to the website or any portion thereof at any time, without notice at its sole discretion.

**GENERAL TERMS & CONDITIONS:**

1. Payment: No cash/bearer cheque has been collected from me up-front towards processing the loan application.
2. Details with respect to the loan repayment dates, number of repayments, amount, and other terms & conditions of the loan will be communicated separately..
3. No discount/fees or any other commitment is given whatsoever which is not documented in the loan agreement by the lender or any of its authorized representative(s).
4. The lender shall make all attempts to process the application and disburse the loan within 30 (thirty) working days from the date of the application subject to submission of all relevant loan documents and fulfillment of the terms & conditions as specified therein.
5. Charges which are in nature of fees are exclusive of good and service tax. Goods and services tax and other government levies, as applicable, would be charged additionally.
6. Laxman Finance Private Limited (LFPL) shall have a right to either process and disburse the entire loan amount singly or jointly together with such other co-lending partners such as Banks/NBFCs as it may be deemed fit.

**Note:** Visit <https://laxmannbfc.in> for detailed fees and charges under the respective loan product. Changes in charges from time to time are updated on the LFPL Website. If applicant / borrower requires any clarification regarding their application / loan, they may write to LFPL at Laxman Finance Private Limited, 305, 111 Floor, Amrut Commercial Centre, Sardar Nagar Main Road, Rajkot, Gujarat 360001 or email us at: [customercare@laxmanfin.com](mailto:customercare@laxmanfin.com). The brand LAXMAN FINANCE is owned by LAXMAN FINANCE PRIVATE LIMITED.

**Terms and Conditions for Loan Application:**

I/We hereby acknowledge and confirm that:

1. I hereby declare that I am not involved in any type of production or trading activity that comes under LFL's exclusion list.

\*Production or trade in any product or activity deemed illegal, pharmaceuticals, pesticides/herbicides, ozone-depleting substances, PCB's, wildlife, weapons, munitions, alcoholic beverages (excluding beer and wine), tobacco, Gambling, casinos, radioactive materials, unbonded asbestos fibers, drift net fishing in the marine environment.

2. I have been informed by Laxman Finance Private Limited (Lender) about the applicable schedule of charges along with this application form, which is also specified in the "Schedule of charges" available on the Lender's website.

3. Submission of loan application to the Lender does not imply automatic approval of the loan and Lender, in its sole and absolute discretion, may either approve or reject the application.

4. I/we am/are competent and fully authorized to give any declaration and to submit this application form and all other documents for the purpose of availing loan, creation of security, and to represent for all the purposes mentioned/required to be done with respect to the loan.

5. I/We have submitted all the information/documents as required by Lender and shall furnish any additional document as required by it. The information/documents provided by me/us are true and complete in all respects and I/we have not withheld/suppressed any information/document whatsoever. Any misrepresentation therein or incorrect/incomplete application will be my/our sole responsibility and Lender may take suitable action. I/We shall inform Lender regarding any deviation from the information provided by me/us.

6. I/We authorize Lender to use the documents, download records from Central Know Your Customer Registry ('CKYCR') using the KYC identifier submitted post collecting One Time Password ('OTP') based consent from me, click live photograph of the me and my original Official Valid Documents (OVDs) in accordance with provisions of RBI-KYC Master Directions, 2016, and use any other information provided herewith to extract additional information from various public domains. Further, I/we give consent to Lender to disclose, without notifying me/us, the information furnished by me/us in the application form/documents in relation to the facilities, to its branches/subsidiaries/affiliates/service providers or credit information companies/rating agencies or banks/financial institutions/governmental or regulatory authorities or any third party, who may process & publish the information in such manner and through such medium as it may be deemed necessary by Lender/RBI.

7. The executive collecting the application/documents has informed me/us of the rate of interest and approach for gradation of risk and rational of charging different rates of interest to different categories of borrowers, the particulars whereof are specified in the loan application form.

8. The rate of interest and credit decision are subject to various factors such as cost of funds, administrative cost, risk premium, margin, etc. and the decision to give a loan and the interest rate applicable to each loan are assessed on a case-to-case basis, based on multiple parameters such as borrower profile, repayment capacity, etc. The rate of interest is subject to change as per the discretion of the Lender.

9. The terms of loan as sanctioned are applicable for the specified product as indicated in the loan application and are valid for a period of 60 days only. If there is a delay in loan approval, Lender reserves the right to revise the loan terms at the time of actual availing of loan.

10. Processing fees and stamp charges would be deducted from disbursement and the same are non-refundable. In the event the customer cancels the loan after sanction, the customer shall be liable to pay the applicable processing fees and stamping/ other charges, if any borne by the Lender on behalf of the customer. No cash has been given by me/us to any person in relation to the loan application and no discount/fees/gifts or any other commitment is given whatsoever which is not documented in the loan agreement, by the Lender or any of its authorized representatives.

11. Lender has the right to retain the documents along with the photographs submitted with the loan application, and the same will not be returned to me/us.

12. I/we have understood the contents of the application and terms & conditions therein.

13 . Laxman Finance Private Limited shall have a right to either process and disburse the entire loan amount singly or jointly together with other co-lending partners, such as Banks/NBFCs, as it may deem fit. I/We hereby authorize such co-lending partners to access the bureau reports/ credit information from the credit information companies, download records from CKYCR using the KYC identifier submitted post collecting OTP based consent from me, click live photograph of the me and my original Official Valid Documents (OVDs) in accordance with provisions of RBI-KYC Master Directions, 2016, , , use the documents submitted and any other information provided herewith to extract additional information from various public domains.